

**Navitas Petroleum (Limited Partnership)**

**(hereinafter: “the Partnership”)**

July 16, 2023

To:

The Israel Securities Authority

Via MAGNA

To:

The Tel Aviv Stock Exchange Ltd.

Via MAGNA

Re: **Production Handling Services Agreements**

Following a report dated May 11, 2023 (“the **Previous Report**”) concerning the Partnership’s engagement in a non-binding memorandum of understanding for providing production handling services (the “**MOU**” and “**Production Handling Services**,” respectively) to the Monument oil discovery—which is a proven discovery located approximately 27 kilometers from the Shenandoah project (“**Monument**”) through the FPS of Shenandoah—and the report dated June 6, 2023 regarding the completion of acquisition of working interest in Monument, the Partnership is pleased to announce that on July 15, 2023, binding Production Handling Services agreements were signed between the Monument and Shenandoah partners, the main terms of which were described in the Previous Report.

Respectfully,

**FLR Oil and Gas Management Ltd.,**

**General Partner in Navitas Petroleum, Limited Partnership**

By Amit Kornhauser, CEO and member of the board

Tamar Rosenberg, CFO