

Navitas Petroleum, Limited Partnership
(Hereinafter: “the Partnership”)

September 12, 2023

To:

The Israel Securities Authority (ISA)

Via MAGNA

To

The Tel Aviv Stock Exchange Ltd.

Via MAGNA

To whom it may concern,

Further to the Report of the Board of Directors in the second quarter of 2023, as published on August 31, 2023 (Ref. No. 2023-01-082684), the partnership is hereby honored to announce that the Shenandoah project operator has successfully completed the drilling of the third development drilling—Drilling SA010—which reached a final depth of 32,219 feet. The project operator is now planning to install the casing pipes in the drilling and to seal it temporarily until the completion works commence. Subsequently, the drillship is planned to move to the fourth development drilling—SA007—and drill it to its final depth.

The project’s development continues according to schedule and to the approved budget.